

LESSON PLAN

Summary

The Shaping Futures Student Budgeting Skills Work Book introduces students to the key concepts around student finance, including maintenance loan, tuition fee loan and student budgeting. It provides students with a realistic insight into the costs associated with student life and gives an insight into the financial skills such as budgeting which they will build during their time at university. The work book also provides signposting to relevant resources to help students understand more about student finance and financial literacy.

The main aim is

To improve student's understanding of the budgeting skills which are a key part of student life and independence.

Linked to Shaping Futures Learning Objective:
Learners will understand how Student Finance works

The rationale for the lesson aims: what skills will be developed?

- Basic numeracy
- Financial literacy
- Decision making
- Problem solving

Anticipated difficulties for learners:

Students may have a low level of financial literacy and lack understanding of the costs associated with student life. They may have unrealistic expectations of the finance available for students or the costs of items such as travel, toiletries etc.

Materials and aids to be

Workbook - available to download from the Shaping Futures website:
Shaping-Futures.org.uk

Additional task if required:

Content from the Barclays Life Skills website or the Futurelearn Financial Fundamentals short course

Online resources that might be useful:

[BARCLAYSLIFESKILLS.COM](https://www.barclayslifeskills.com)

[FUTURELEARN.COM/PROGRAMS/FINANCE-FUNDAMENTALS](https://futurelearn.com/programs/finance-fundamentals)

[GOV.UK/STUDENT-FINANCE](https://www.gov.uk/student-finance)

[YOUTUBE.COM/USER/SFEFILM](https://www.youtube.com/user/SFEFILM)

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